

SENATE BILL No. 96

January 25, 2007, Introduced by Senator CASSIS and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9/.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9/. BEGINNING DECEMBER 31, 2007, ELIGIBLE PERSONAL
2 PROPERTY IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT. AS
3 USED IN THIS SECTION, "ELIGIBLE PERSONAL PROPERTY" MEANS PERSONAL
4 PROPERTY THAT MEETS BOTH OF THE FOLLOWING CONDITIONS:

5 (A) IS CLASSIFIED AS INDUSTRIAL PERSONAL PROPERTY UNDER
6 SECTION 34C.

7 (B) WAS NOT SUBJECT TO OR EXEMPT FROM THE COLLECTION OF TAXES
8 UNDER THIS ACT IN ANY PRECEDING TAX YEAR.

9 Enacting section 1. This amendatory act takes effect December

1 31, 2007.

2 Enacting section 2. This amendatory act does not take effect
3 unless all of the following bills of the 94th Legislature are
4 enacted into law:

5 (a) Senate Bill No. 94.

6

7 (b) Senate Bill No. 95.

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