

Michigan Business Tax Draft—June 25, 2007

Please submit any comments and amendment requests via email no later than 3:00 Wednesday, June 27 to:

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Chapter 1—Definitions, including:

Chapter 2—Imposition of business income tax and modified gross receipts tax

- Section 200 Nexus standard
- Section 201 Business income tax
- Section 203 Modified gross receipts tax

Chapter 2A—Premiums tax for insurance companies

Chapter 2B—Franchise tax for financial institutions

Chapter 3—Apportionment and sourcing provisions

Chapter 4—Credits, some of which include:

- Section 403 Compensation and investment tax credits
- Section 405 Research and development credit
- Section 411 Small business phase-in credit
- Section 413 Personal property tax credits
- Section 417 Small business credit
- Section 431 MEGA
- Section 435 Historic rehabilitation
- Section 437 Brownfields
- Section 441 Michigan entrepreneurial credit

Chapter 5—Administration

- Section 511 Combined filing requirement
- Section 601 Rebate trigger