

## **Crain's Detroit Business/Honigman Survey Results: Biotech Industry Businesses in Michigan**

**Q1. The recently passed health-care reform bill includes a 50 percent tax credit on R&D costs for companies with fewer than 250 employees who develop therapeutic treatments for people with chronic diseases like diabetes, asthma or congestive heart failure. Will this make a material difference in the amount of research that is performed in these areas?**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Yes	66.7%	98
No	33.3%	49
	answered question	147
	skipped question	1

**Q2. Does Michigan have sufficient and appropriate policies, resources and programs in place that allow biotech companies to be established and grow?**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Yes	21.8%	32
No	78.2%	115
Comments		97
	answered question	147
	skipped question	1

**Q3. Michigan's biosciences industry has a significant focus on pharmaceuticals, medical devices, and research/testing/medical laboratories. Are these the best areas of concentration for the state?**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Yes	63.9%	94
No	36.1%	53
	answered question	147
	skipped question	1

**Q4. If you answered No to question 3, please select what the areas should be? (check all that apply)**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Diagnostics/research products	51.6%	32
Ag-bio/industrial biotech/bio-based technologies	46.8%	29
Bio-environmental/bio-defense	35.5%	22
Information Technology	33.9%	21
Other (please specify)	38.7%	24
	answered question	62
	skipped question	86

**Q5. Please rate the availability of state-based skilled talent suitable for employment in the bio-industry?**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Excellent	27.2%	40
Good	45.6%	67
Fair	23.8%	35
Poor	3.4%	5
	answered question	147
	skipped question	1

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**Q6. Please rate the availability of Michigan-based venture capital for the bio-industry?**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Excellent	0.0%	0
Good	12.9%	19
Fair	47.6%	70
Poor	39.5%	58
	answered question	147
	skipped question	1

**Q7. What tax and investment policies should the State of Michigan put into place to increase the level of venture funding for Michigan companies from venture funders both within the state and nation?**

<b>Answer Options</b>	<b>Response Count</b>
	147
answered question	147
skipped question	1

**Q8. Please rate the availability of traditional business lending from Michigan sources for the bio-industry.**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Excellent	0.0%	0
Good	18.4%	27
Fair	50.3%	74
Poor	31.3%	46
	answered question	147
	skipped question	1

**Q9. Which part of the biotech industry do you work in? (check all that apply)**

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Diagnostics/research products	20.4%	30
Ag-bio/industrial biotech/bio-based technologies	9.5%	14
Bio-environmental/bio-defense	4.8%	7
Information Technology	9.5%	14
Pharmaceuticals/biotech	44.2%	65
Medical devices/equipment	37.4%	55
Other (please specify)	21.8%	32
	answered question	147
	skipped question	1

**Q10. What is the one thing that would make it easier for your business to grow and prosper in Michigan?**

<b>Answer Options</b>	<b>Response Count</b>
	147
answered question	147
skipped question	1

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**Q11.** If you're willing to be interviewed by a *Crain's* reporter regarding the survey results, please include your name, phone number and/or e-mail.

<b>Answer Options</b>	<b>Response Percent</b>	<b>Response Count</b>
Name	100.0%	49
Phone Number	98.0%	48
E-mail	95.9%	47
	answered question	49
	skipped question	99